

# NEENAH PAPER INC

Reported by  
**SCHWINN ARMIN**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/28/13 for the Period Ending 02/26/13

Address	3460 PRESTON RIDGE ROAD ALPHARETTA, GA 30005
Telephone	678-566-6500
CIK	0001296435
Symbol	NP
SIC Code	2621 - Paper Mills
Industry	Paper & Paper Products
Sector	Basic Materials
Fiscal Year	12/31

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden  
hours per response... 0.5

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>Schwinn Armin</b>  (Last) (First) (Middle)  <b>3460 PRESTON RIDGE ROAD, SUITE 600</b>  (Street)  <b>ALPHARETTA, GA 30005</b>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>Neenah Paper Inc [ NP ]</b>	<b>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b>  <input type="checkbox"/> Director <span style="float:right"><input type="checkbox"/> 10% Owner</span> <input checked="" type="checkbox"/> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span> <b>SVP and Dir. of Neenah Germany</b>
<b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>2/26/2013</b></p>		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>  (MM/DD/YYYY)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	2/26/2013		M		1033	A	\$24.09	1033	D	
Common stock	2/26/2013		S		1033	D	\$28.48	0	D	
Common stock	2/26/2013		M		1233	A	\$8.99	1233	D	
Common stock	2/26/2013		S		1233	D	\$28.42	0	D	
Common stock	2/26/2013		M		2000	A	\$13.38	2000	D	
Common stock	2/26/2013		S		2000	D	\$28.42	0	D	
Common stock	2/26/2013		M		1233	A	\$19.25	1233	D	
Common stock	2/26/2013		S		1233	D	\$28.47	0	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$24.09	2/26/2013		M		1033		1/25/2013	1/24/2022	Common stock	1033	\$0	0	D	
Stock Option (right to buy)	\$8.99	2/26/2013		M		1233		7/28/2010	7/27/2019	Common stock	1233	\$0	0	D	
Stock Option (right to buy)	\$13.38	2/26/2013		M		2000		1/28/2011	1/27/2020	Common stock	2000	\$0	0	D	
Stock Option (right to buy)	\$19.25	2/26/2013		M		1233		1/28/2012	1/27/2021	Common stock	1233	\$0	0	D	

**Explanation of Responses:**

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Schwinn Armin 3460 PRESTON RIDGE ROAD SUITE 600 ALPHARETTA, GA 30005</b>			<b>SVP and Dir. of Neenah Germany</b>	

**Signatures**

/s/ Steven S. Heinrichs, by Power of Attorney

2/28/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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